

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1748 - SB 1748

March 10, 2011

SUMMARY OF BILL: Authorizes the Big South Fork Lodge and Horse Campground in Fentress County to sell alcoholic beverages for on-premises consumption.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue – \$300/One-Time/ABC Fund
\$2,000/Recurring/ABC Fund
Not Significant/Recurring/General Fund**

Increase State Expenditures – Not Significant

**Increase Local Revenue – \$1,500/Recurring/Permissive
Increase Local Expenditures – Not Significant**

Assumptions:

- There is a \$300 one-time initial license application fee and a \$2,000 annual license fee to the State Alcoholic Beverage Commission (ABC) Fund.
- No additional personnel or resources will be required by the ABC.
- Local privilege tax is \$1,500 annually. Any increase in local government expenditures for collecting local privilege taxes is estimated to be not significant.
- The entity will be assessed state and local sales taxes on alcoholic beverage sales, a 15 percent liquor-by-the-drink tax on each alcoholic beverage sold, and any applicable county or city privilege tax. These taxes will not have a significant state or local fiscal impact.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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